## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Crow Michael E</u>							2. Issuer Name and Ticker or Trading Symbol  James River Group Holdings, Ltd. [ JRVR ]								all applic Directo	,		ner	
	(Last) (First) (Middle) C/O JAMES RIVER GROUP HOLDINGS, LTD. 90 PITTS BAY ROAD					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2019									below)	pal Accounting Officer		·	
(Street) PEMBROKE D0 HM 08  (City) (State) (Zip)					_   4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Indivi ne) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					action	2/ Ex	Deemed ecution Date, any onth/Day/Year)		3. Transa Code (I	ction	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5. Amou Securition Beneficity		nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
Common Shares 03/01/2							019		М		12,500	A	\$15.	65	48,860			D	
Common Shares 03/01/2						2019					1,596	D	\$41.2	1(1)	47,264			D	
Common Shares 03/01/2						2019					5,423	D \$40		4(2)	41,841			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (I 8)		5. Number n of		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amor of Securities Underlying Derivative Securi (Instr. 3 and 4)		De Se	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e ( s I ally I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amoun or Number of Shares						
Share Option (Right to	\$15.65	03/01/2019			M			12,500	(3)		10/01/2019	Common Share	12,500		\$0	0		D	

# **Explanation of Responses:**

- 1. The price reported is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.98 to \$41.35, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges
- 2. The price reported is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.31 to \$40.88, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote
- 3. The share option vested in four equal installments on October 1 of each of the years 2013 through 2016.

#### Remarks:

/s/ Michael E. Crow

\*\* Signature of Reporting Person Date

03/05/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.