FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | DVAL      |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |  |
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| hours per response:    | 0.5       |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Sherman Ollie L. Jr.   |   |        |      |       |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  James River Group Holdings, Ltd. [ JRVR ] |        |  |                                      |   |   |       |       |   | ionship of Reporting F<br>all applicable)<br>Director       |   | g Person  | 10% Owner  |  |  |
|--|---|--------|------|-------|---|---|---|--------|--|--------------------------------------|---|---|-------|-------|---|---|---|---|--|--|--|
| (Last) (First) (Middle) C/O JAMES RIVER GROUP HOLDINGS, LTD.   |   |        |      |       |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2019                                   |        |  |                                      |   |   |       |       |   |   | Officer (give title below)  |   | Other below)   | (specify   |  |
| 90 PITTS BAY ROAD  |   |        |      |       |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      |        |  |                                      |   |   |       |       |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |  |  |  |
| (Street) PEMBROKE D0 HM 08   |   |        |      |       |   |   |   |        |  |                                      |   |   |       |       | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |   |  |  |  |
| (City)   | (St   | ate) ( | Zip) |       |   |   |   |        |  |                                      |   |   |       |       |   |   |   |   |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |        |      |       |   |   |   |        |  |                                      |   |   |       |       |   |   |   |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |        |      |       |   |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                                   |        | Code (   | Transaction Disposed Code (Instr. 5) |   | ities Acquired (A)<br>d Of (D) (Instr. 3, 4   |       |       | 4 and Sec<br>Ber  |   | ount of<br>ties<br>cially<br>I Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |  |
|  |   |        |      |       |   |   |   |        | v  | Amount                               | ( | A) or<br>D)   | Price | e     | Transaction(s)<br>(Instr. 3 and 4)  |   |   |   | (1130.4)   |  |  |
| Common   | Shares  | )/2019 | )    |       |   | A |   | 1,1880 | (1)  | 1) A S                               |   | 3,854   |       | 3,854 | D   |   |   |   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |        |      |       |   |   |   |        |  |                                      |   |   |       |       |   |   |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | rative Conversion Date Execution Date or Exercise (Month/Day/Year) if any |        |      | Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of  |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                      |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |       |       | nt  |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Own<br>Forn<br>Direc<br>or In<br>(I) (Ir                          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |        |      | Cod   |   | v |   |        | Date<br>Exercisal  | Date<br>Exercisable [                |   | Title of Share  |       | res   |   |   |   |   |  |  |  |

## **Explanation of Responses:**

1. Grant of restricted share units (payable solely in common shares of the Issuer on the vesting date), which vest on February 20, 2020.

## Remarks:

<u>/s/ Ollie L. Sherman Jr.</u> <u>02/21/2019</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.